

Sources & Uses of Cash for DeVal Life Cycle Support on Effective Date

Last revised: August 4th, 2017

Sources of Cash for DeVal Acquisition	44 New Term Loan	44 New LOC	PLI/Sam. T	Total	Source Document
44 Business Capital Term Loan	3,150,000.00			3,150,000.00	44 Bus. Capital Commitment Letter, dated July 28th, 2017
44 Business Capital - Line of Credit		500,000.00		500,000.00	44 Bus. Capital Commitment Letter, dated July 28th, 2017
Parts Life, Inc. Escrow Balance			105,000.00	105,000.00	Current escrow balance "Northeast Executive Abstract Agency"
Parts Life, Inc Equity Injection			95,000.00	95,000.00	PLI current bank statement, 3 Month AVG collected balance is 495K
Samuel & Danilyn Thevanyagam, 401k Equity Injection			400,000.00	400,000.00	Jay Burgman, CFP Letter & 401k Statements (American Funds)
Timothy Tran Cash Gift			250,000.00	250,000.00	PNC Bank, Line of Credit (Letter)
Total Funds Available	3,150,000.00	500,000.00	850,000.00	4,500,000.00	
DeVal Acquisition Closing Funds Needed:					
BB&T Line of Credit Payoff	187,426.50		493,711.50	681,138.00	
BB&T Term Loan Payoff	154,101.00		1,931.00	156,032.00	
BB&T Mortgage Payoff	961,600.00		15,190.00	976,790.00	
BB&T Attorney Fees			120,000.00	120,000.00	
PDI Debt Payoff	1,133,100.96		6,424.50	1,139,525.46	
Susquehanna Commercial Loan Finance, Equip. Arrears			1,296.14	1,296.14	
Wells Fargo Equipment, Late Charges & Arrears			2,199.11	2,199.11	
CIT Bank Arrears			3,100.00	3,100.00	
Toyota Lease Arrears			1,450.25	1,450.25	
Admin Claim - Smith, Kane, Holman			15,500.00	15,500.00	
General Unsecured Creditors	713,771.54		21,228.46	735,000.00	
44 Business Capital Est. Closing Costs			120,823.75	120,823.75	
City of Philadelphia Water Revenue			1,111.00	1,111.00	
Total Funds needed on Effective Date	3,150,000.00	0.00	803,965.71	3,953,965.71	
Cash Available after Effective Date Payments	0.00	500,000.00	46,034.29	546,034.29	